

CVCLT news mid-October 2020

## **Yes! We're launching a share offer**

Big news from the CLT: we are ready to launch our first full-scale community share issue.

We are looking to raise £220,000 in interest-bearing withdrawable share capital. This is to enable us to acquire the land and buildings next to the Fielden Hall in Todmorden, and thus secure the whole of this 'Fielden Acre' site for the long term for the community.

## **Grand launch fixed for Sat Oct 31st**

Our share offer document, which has just been awarded the Community Shares Standard Mark (the relevant quality mark), will be launched at an online ceremony on Saturday October 31st, 11am. We hope all our friends and supporters will want to join us.

The purchase will help protect the future of the Fielden Hall itself, by securing the CLT's ownership of the whole plot of land – what we are calling the Fielden Acre, in tribute to Sarah Fielden the pioneering philanthropist and female educator who first established a school on the site back in 1871. The purchase will also give the CLT two houses (the old school houses), which we will commit to letting at affordable rent levels.

## **How to join us for the Launch**

You can book in now for the Grand Launch by registering at this Eventbrite [webpage](#). We will give you log on details nearer the time.

## **Becoming an investor**

Investments can be from £250 to £20,000. We have already successfully attracted matched investment funding of £50,000, provided we raise £150,000. This means that once we raise £150,000 we will actually have raised £200,000. We're confident we'll make the target. The share capital will be added to a grant from Homes England and a loan (at favourable rates) from the Community Foundation for Calderdale.

All the details of the share issue will be in the Share Offer document, but you can advise us now if you plan to invest. Please head off to our web page [www.caldervalleyclt.org.uk/fieldenacre](http://www.caldervalleyclt.org.uk/fieldenacre)

## **And in other news...**

We have had a good response to our request last week from people offering to join our new Advisory Panel for the CLT. Just in case you missed the news last time, we

are looking for people who've got skills, experience or professional expertise, who we can turn to for informal advice as and when we need it.

Please consider carefully whether you've got skills that we might find useful.

Can you, for example, tick any of the following?

*Construction/Technical:* Housing design; Groundworks; Engineering; Cost estimating/control; Modern methods of construction; Straw bale construction; Traditional build construction; Electrical; Water; Build project management; Planning process; Refurbishment/empty properties; Other

*Housing:* Housing for special needs; Housing for older people; Housing for those with disabilities; Housing management; Tenant relations; Housing consultancy; Co-housing; Community-led housing; Other

*Environmental:* Energy generation; Energy usage; Insulation; Heat pumps; Solar; Passivhaus construction; Landscaping; Tree management/planting; Other

*Financial:* Accountancy; Other

*Governance:* Governance issues; Social impact assessment; Other

*Fundraising:* Fundraising from local sources; Fundraising from national sources; Community shares; Other

*Legal:* Housing law; Commercial contracts; Charity law; GPDR and privacy; Employment law; Other

*HR:* Recruitment; HR issues; Other

*Diversity and Community engagement:* Equality & diversity policy; LGBTQ communities; S Asian community, Todmorden; Disability issues; Other

*Marketing:* PR; Social media; Other

We have a very simple application form for Advisory Panel members. Request it from Andrew our Secretary on [info@caldervalleyclt.org.uk](mailto:info@caldervalleyclt.org.uk)